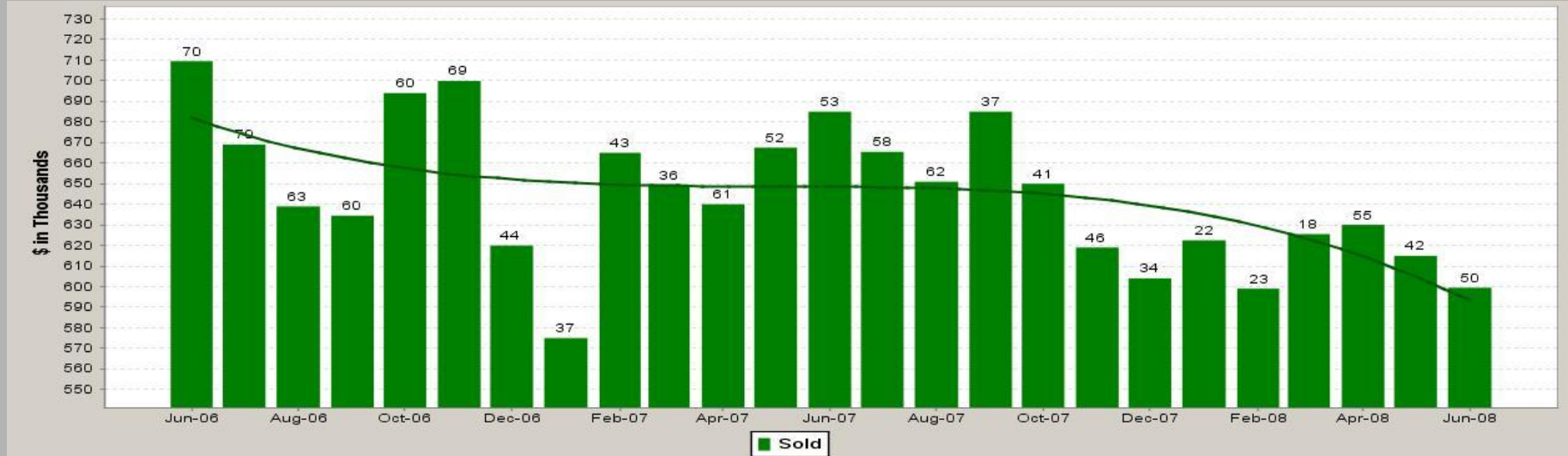


Market Dynamics

Median Price (Sold)

2 Years (Monthly) 06/01/06 - 06/30/08

Gallagher & Lindsey, Inc.



KEY INFORMATION

2 Year					June 06-07-08					Jun-08									
	Jun-06	Jun-08	Δ	% Δ		Jun-06	Jun-07	Δ	% Δ	Jun-07	Jun-08	Δ	% Δ	Peak Mo.	Peak	Jun-08	Δ	% Δ	
Sold	709,500	599,500	-110,000	-15.50	Sold	709,500	685,000	-24,500	-3.45	685,000	599,500	-85,500	-12.48	Sold	Jun-06	709,500	599,500	-110,000	-15.50

MLS: MAX-EBRD Time Period: 2 Years (Monthly) Price: All Construction Type: All Bedrooms: All Bathrooms: All
 Property Types: Residential: (Detached Single, Condo, PatioHome/Villa, Townhouse, Res Other), Mobile Homes: (Mobile Homes), Lots and Land: (Lots and Land), Multi Family: (Multi-Family), Res Income: (Duplex,...
 Cities: Alameda
 Market Dynamics statistics are based on closed MLS transactions. Each closing generates one transaction side only.

Market Dynamics
Median Price (Sold)
2 Years (Monthly) 06/01/06 - 06/30/08

Gallagher & Lindsey, Inc.

Month	FS Median \$	FS #	FS DOM	UC Median \$	UC #	UC DOM	Sold Median \$	Sold #	Sold DOM	New Median \$	New #
Jun-08	648,000	325	76	594,000	61	49	599,500	50	49	699,000	108
May-08	621,500	300	81	595,000	47	49	615,000	42	34	599,000	79
Apr-08	629,000	295	73	539,000	41	31	630,000	55	61	629,000	100
Mar-08	639,000	295	80	649,000	67	61	625,500	18	80	649,000	79
Feb-08	648,000	265	82	659,000	27	75	599,000	23	40	679,000	77
Jan-08	629,000	277	85	629,000	31	49	622,500	22	75	649,999	82
Dec-07	611,450	254	90	619,000	22	62	604,000	34	56	555,000	37
Nov-07	646,500	280	76	624,900	31	62	619,000	46	43	578,000	71
Oct-07	659,000	308	70	609,000	47	43	650,000	41	40	657,000	91
Sep-07	676,975	310	66	689,000	39	34	685,000	37	28	645,000	73
Aug-07	679,000	312	54	687,900	39	33	651,000	62	30	654,998	108
Jul-07	679,000	304	48	629,000	60	28	665,500	58	24	699,000	127
Jun-07	675,000	268	45	659,000	57	25	685,000	53	30	664,000	108
May-07	698,000	241	45	644,500	52	27	667,500	52	31	688,450	108
Apr-07	700,000	219	47	697,000	54	38	640,000	61	31	730,000	103
Mar-07	660,000	189	51	637,500	56	27	649,000	36	36	692,500	82
Feb-07	649,000	165	58	659,000	36	39	665,000	43	46	629,000	69
Jan-07	659,000	158	63	629,450	38	36	575,000	37	40	659,000	68
Dec-06	689,000	177	70	693,944	44	47	620,000	44	46	529,950	37
Nov-06	699,000	232	57	610,000	45	40	699,950	69	36	685,000	69
Oct-06	699,919	286	52	699,000	68	39	694,000	60	33	699,919	100
Sep-06	699,000	317	52	698,000	65	35	634,500	60	38	699,000	106
Aug-06	699,000	340	47	659,000	59	33	639,000	63	27	699,000	112
Jul-06	697,000	337	43	650,000	60	30	669,000	70	27	694,000	139
Jun-06	694,450	324	39	695,000	74	27	709,500	70	36	649,000	151